



[www.buildingtradescu.com](http://www.buildingtradescu.com)

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## NOTICE OF CHANGE IN TERMS

**Dear Valued Member,**

**As a Valued Member of Building Trades Federal Credit Union, BTCU,** we are writing to inform you of the upcoming changes you will notice in 2025. This letter is to explain some of the changes as we continue to serve you, our member-owners, in the coming future.

Full access to the new disclosures and product information can be found at [buildingtradescu.com](http://buildingtradescu.com) and a summary is included in this notice.

### **Consumer Checking Account changes:**

Building Trades Credit Union, BTCU, has refreshed our Consumer Deposit Products. Included is a Products and Services document to provide additional information about these products. With this product refresh, our prior checking account types are no longer available.

Upon receiving this notice, until May 31, 2025, BTCU members will have the opportunity to select one of our new checking account options. This can be accomplished by contacting BTCU at (763) 315-3888 or at your local Branch. June 1, 2025 to June 30, 2025, will be a pre-conversion blackout period, after which all remaining prior checking account types will then automatically convert to BTCU's new Free Checking after July 1, 2025. These changes will not affect your existing routing and account number, as those remain the same.

### **Important information regarding the changes:**

BTCU Rewards Checking and Reward Checking Plus will no longer earn dividends once converted to a Free Checking. BTCU offers other checking account options that could earn dividends if you would like to continue to earn dividends. **Please refer to the Products and Services section, included with this letter.**

The Free Checking has no required minimum balance and no monthly service fee. BTCU chose this checking account type for the conversion for those that want more time to choose the new checking type that best fits their financial needs without a monthly service fee.

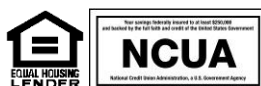
**Please reach out to a Building Trades Credit Union employee for further details and information.**

### **Official Check Fee**

Effective April 1, 2025, the \$5.00 fee for Official Checks (Building Trades FCU checks) will be charged on all Official Check withdrawals. BTCU does have checking account options that provide access to free Official Checks.

### **Member Account Agreement changes:**

Building Trades Credit Union's membership account agreement has been updated to provide consistency and transparency in all account relationships. BTCU will summarize these changes below and the updated disclosure can be found at [buildingtradescu.com](http://buildingtradescu.com).





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**Joint ownership:**

**-All joint memberships are joint relationship on all checking accounts, savings accounts, and time accounts (CDs), excluding IRAs and applicable loan products under that membership.**

**-A joint account holder may close all accounts without the primary member signature, excluding the \$25.00 membership labor saver and IRAs.**

**New BTCU Overdraft Services Program:**

BTCU is constantly looking for ways to improve our member's financial services. Beginning April 1, 2025, BTCU will automatically enroll members with checking accounts in our Overdraft Services Program. This new service allows qualified members to have transactions that prior to April 1, 2025, would have been declined for Non-Sufficient Funds, to now be paid, up to \$500.00 below the available balance.

Overdraft Services is a program that approves BTCU to pay transactions that would normally be returned as Non-Sufficient Funds, "NSF," and charge a \$29.00 NSF fee. A returned item may also result in a fee from the entity or person that you attempted to pay. BTCU would now pay the item, charging a \$29.00 Overdraft fee. This service will reject the Overdraft item when the available balance would drop below \$500.00 negative.

BTCU will charge you a fee up to \$29 each time we pay an overdraft. If you are charged more than 3 total fees per day, you will be refunded any fees over the first 3 fees within two business days.

**Debit Card Transactions**

The ability to allow a debit card authorization (for a transaction) to take the account below \$0.00 available balance, is a member's choice. The negative ability is the same as Overdraft Services, where if the funds drop below \$0.00, the debit transaction will approve and draw the account below \$0.00, resulting in a \$29.00 Overdraft fee, instead of having the debit card transaction decline. If a member chooses to "Opt-Out," the debit card transaction will decline and there will not be an Overdraft fee. This service is not auto-enrolled. A completed and signed authorization form must be returned to BTCU to include debit card transactions.

Included in this letter, is an authorization form to indicate your choice for Overdraft Services to include debit card transactions. You will be automatically enrolled in Overdraft Services for checking account transactions such as checks, ACH, and Bill Pay. If you do not want BTCU to authorize to pay overdrafts on your everyday debit card transactions, no action is needed on the authorization form.

Your current overdraft protection selections for transfers from your savings or consumer line of credit will remain unchanged.

**Please reach out to a Building Trades Credit Union employee for further details and information.**

**Building Trades Credit Union** continues to strive to be your **Financial Stewards** as we continue to service your financial needs. We work tirelessly to ensure that we provide the most value as your Credit Union. Thank you for your membership! For questions, please reach out to our contact center at 763.315.3888.

