

KEEPING YOUR FUNDS SAFE AND SECURE FOR GENERATIONS

Excess share insurance, as offered by ESI, provides additional security on your deposits beyond that of the credit union's primary insurer. With ESI's \$250,000 of additional deposit coverage, individual credit union members can get up to \$500,000 of total savings coverage... something not available to banks or thrifts.



ADDITIONAL COVERAGE WITH EXCESS INSURANCE*

All individual share, share draft and share certificates of deposit accounts held by the same member are added together and insured up to the \$250,000 by the NCUA and an additional \$250,000 by ESI, for a total of \$500,000. An individual share account is an account owned by one individual without the right of withdrawal by others. Individual accounts are insured separately from IRA and joint accounts.

All joint accounts held by the same member are added together and insured up to the \$250,000 by the NCUA and an additional \$250,000 by ESI, for a total of \$500,000. Joint accounts are insured separately from individual and IRA accounts.

| Account Type | NCUA Coverage | ESI Coverage | Total Insured |
|--------------|---------------|--------------|------------------|
| Individual | \$250,000 | \$250,000 | \$500,000 |
| Joint | \$250,000 | \$250,000 | \$500,000 |
| IRA | \$250,000 | \$250,000 | \$500,000 |

*Example only**

All IRA accounts held by the same member are added together and insured up to the \$250,000 by the NCUA and an additional \$250,000 by ESI, for a total of \$500,000. IRA accounts are insured separately from individual and joint accounts.

* ESI's coverage may be less than \$250,000 and be limited to certain account types. Please contact your credit union to determine the exact nature and extent of the coverage available from your credit union's primary insurer and ESI.

FACTS ABOUT ESI

- No credit union member has ever lost money in any ESI-insured deposit, and there is no direct cost to the member for ESI's coverage.
- ESI provides additional deposit insurance to credit unions... and only credit unions.
- ESI's financial statements are audited by a nationally recognized "Big 4" CPA firm and its loss reserves are certified by internationally recognized actuaries.
- A majority of ESI's assets are held in cash and US government-guaranteed bonds and US Treasuries.
- ESI has reinsurance with an A++ rated company, which is the highest rating available.
- ESI is selective as to who it insures. Not all credit unions that apply for coverage are accepted due to ESI's strict underwriting standards.
- ESI is not assigned a traditional insurance industry rating by companies like A.M. Best or Standard and Poor's due to the limited number of companies in our industry. Financial data and other information are supplied to rating services for their review and analysis.
- For over 21 years, the ESI insurance fund has been a strong, high-quality program that credit union members can trust and rely upon.
- As a property and casualty insurer, ESI is subject to licensing and regulation by your state's insurance department.
- Founded in 1993, ESI is a licensed property and casualty insurance company domiciled in the State of Ohio. ESI is a wholly owned subsidiary of American Share Insurance (ASI), which was founded in 1974.